

TravelTax News January 2018

We hope you had a great holiday season!

Congress was in the gift giving spirit finishing the biggest change to the tax code in over 30 years right before Christmas. The bill changes many aspects of our lives, many for the better and some for the worse.

You will want to take advantage of the following resources as you prepare for the new rules:

- 1) Wednesday night 1/10 at 8pm CST we will be hosting a Webinar with Nomadicare on the new tax laws. Over 700 people have already signed up. If you have not done so, below is the link. If you cannot attend, it will be available for view on demand
<https://events.genndi.com/register/169105139238450142/ca720d6425>
- 2) On Wednesday we will post a comprehensive report on the tax reform package and how it affects travelers. It will be found on our website, our blog, FB and LinkedIn site

The new laws do not affect the 2017 return that we are filing for this year except in two significant areas

- 1) Casualty losses must be in a presidential disaster area
- 2) Medical expenses are deductible when greater than 7.5% of income – previously it was 10% unless you were over 65 or older.

Finally, the workbooks are ready to start this years returns. Just go to our website at www.traveltax.com and download yours